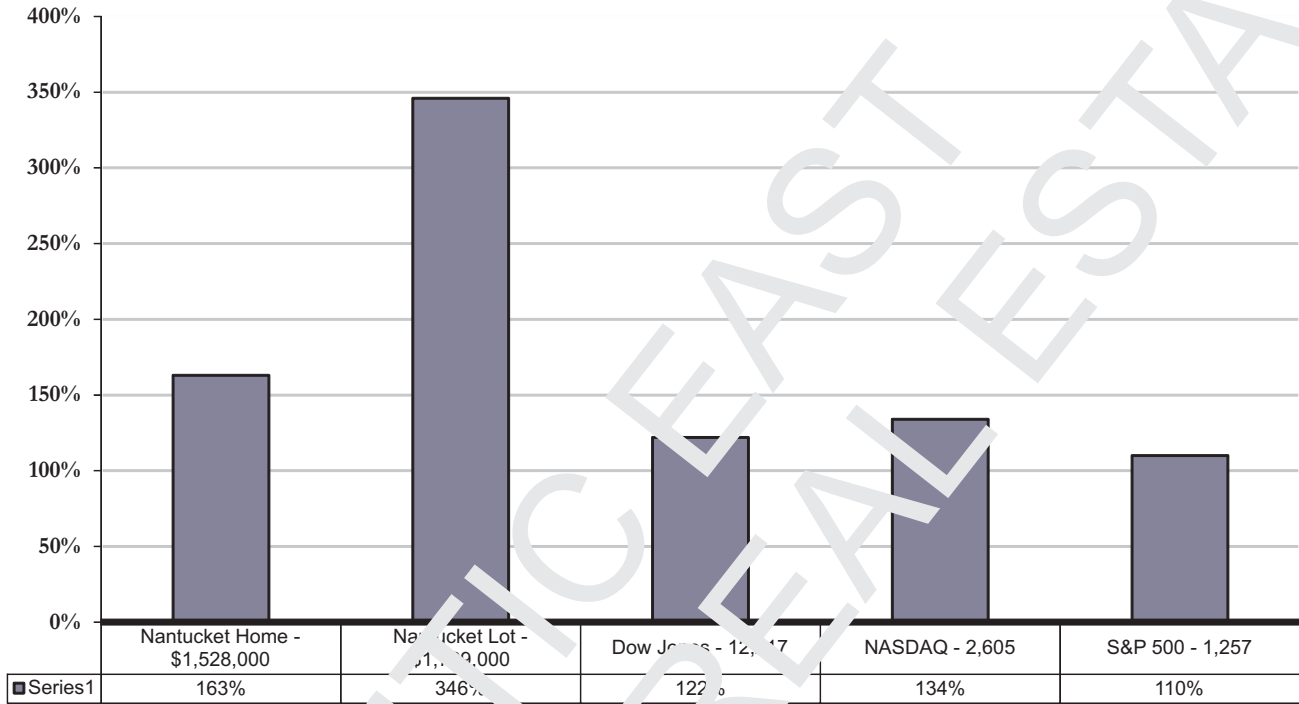
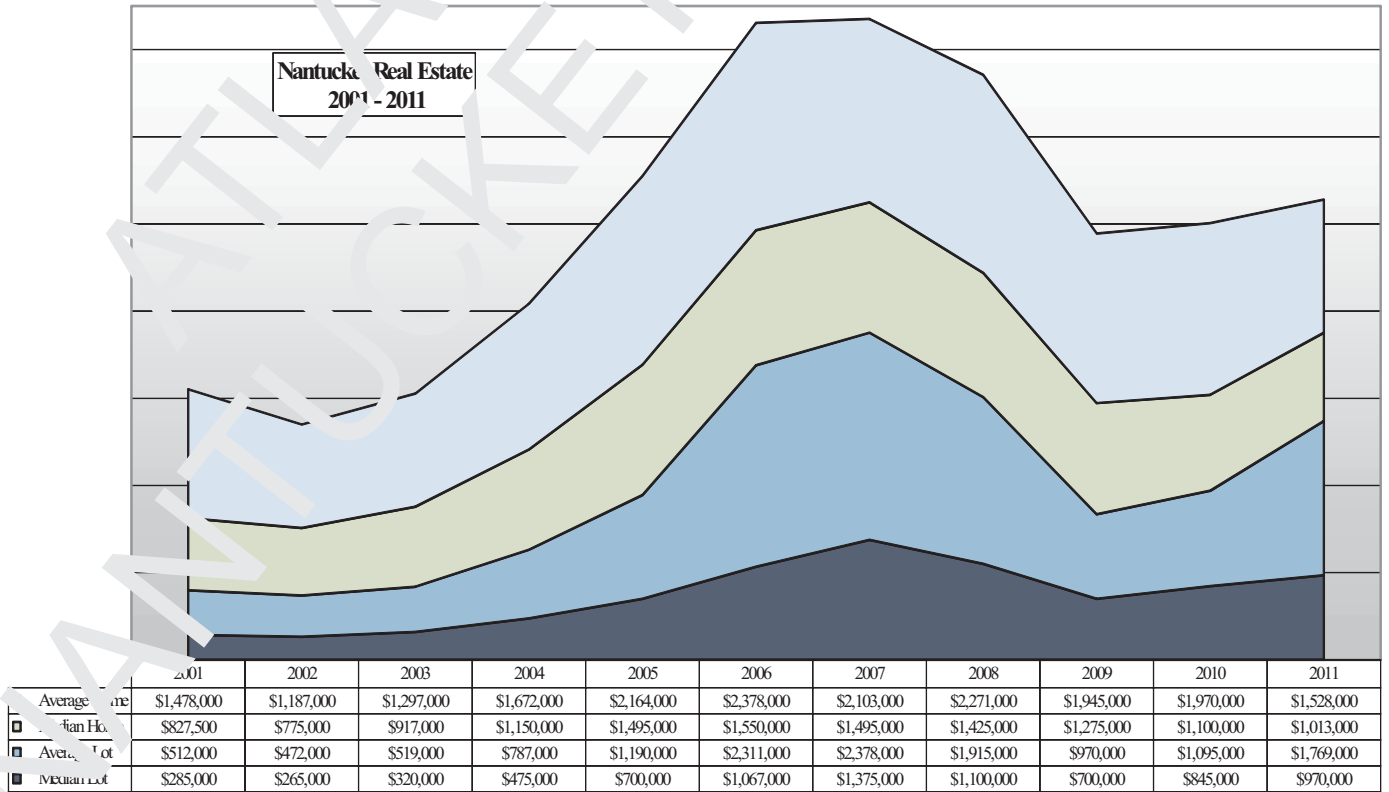


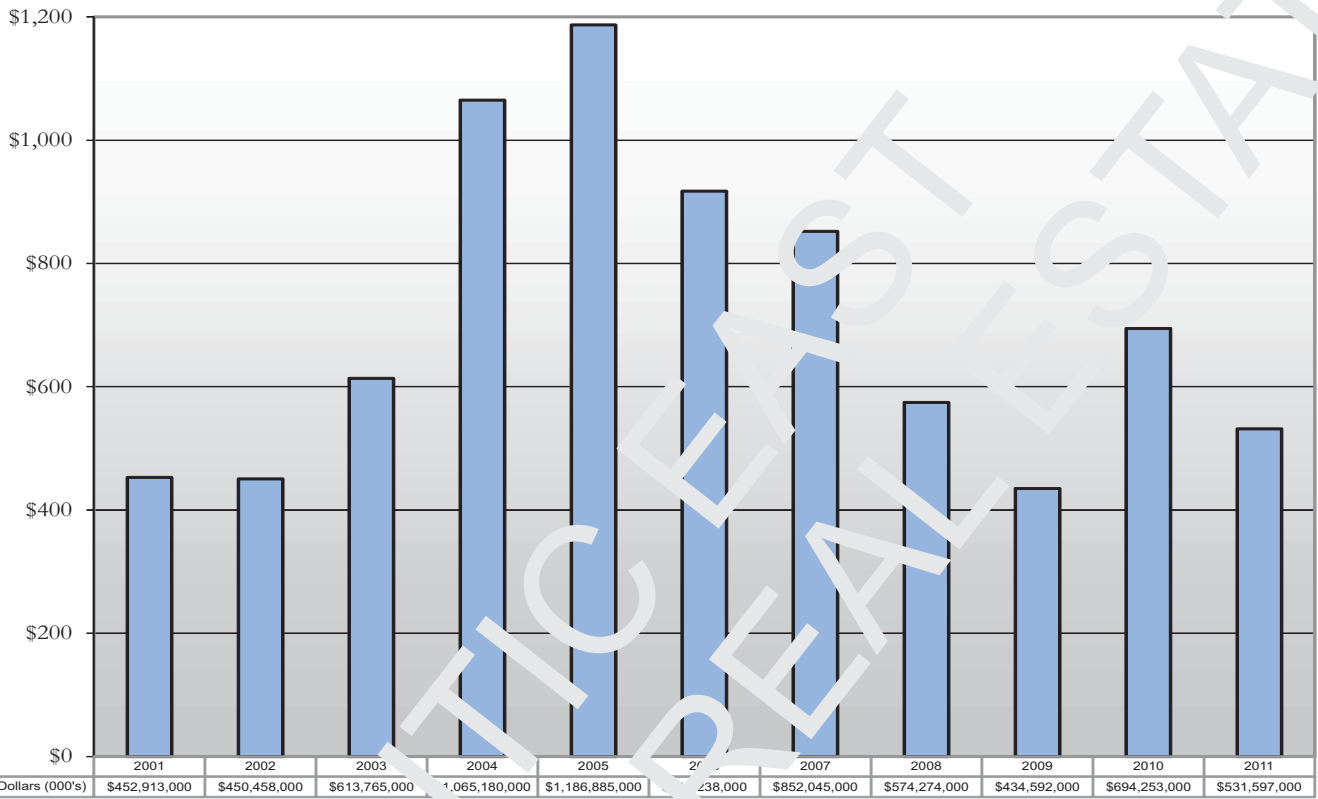
Ten Year Change in Value
As of December 31, 2011



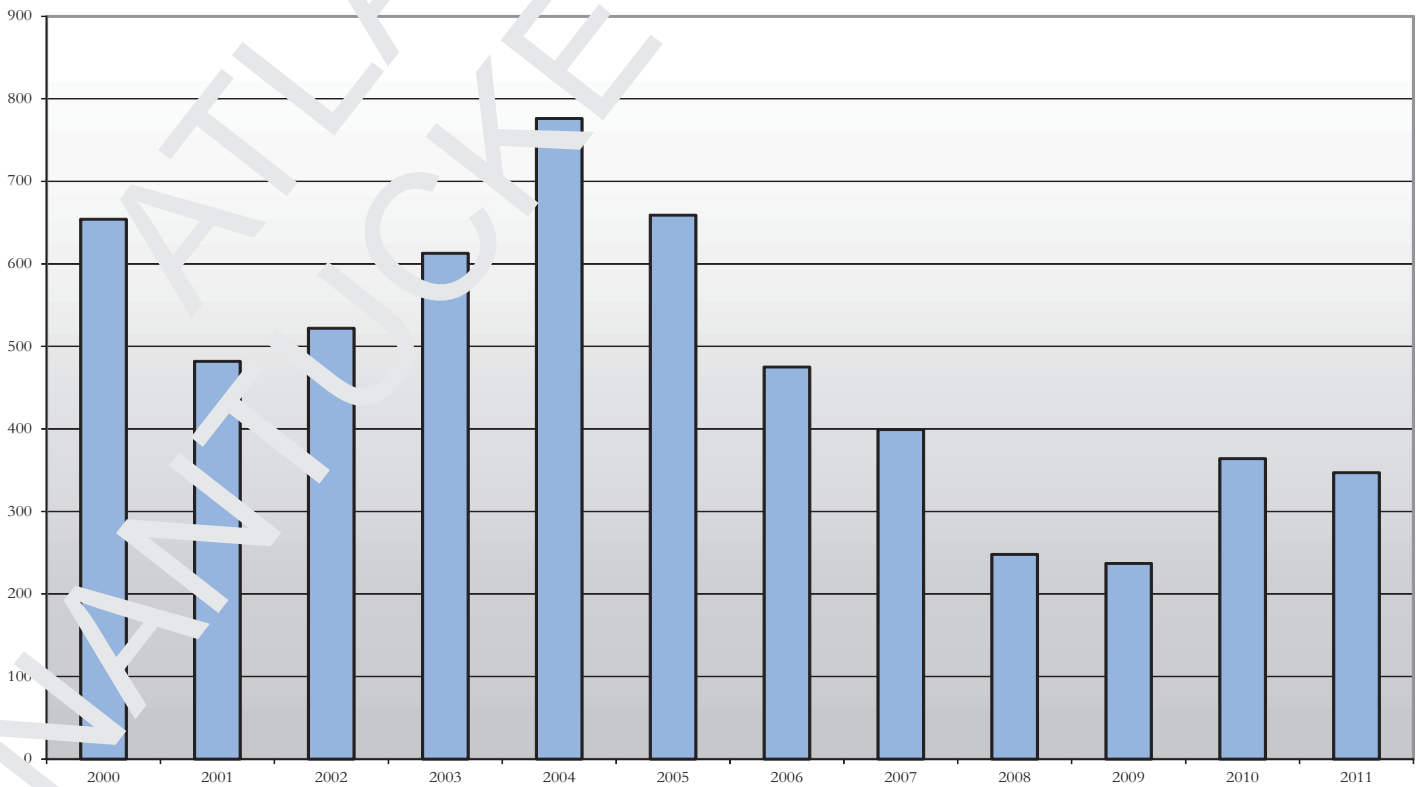
**Nantucket Real Estate
2001 - 2011**



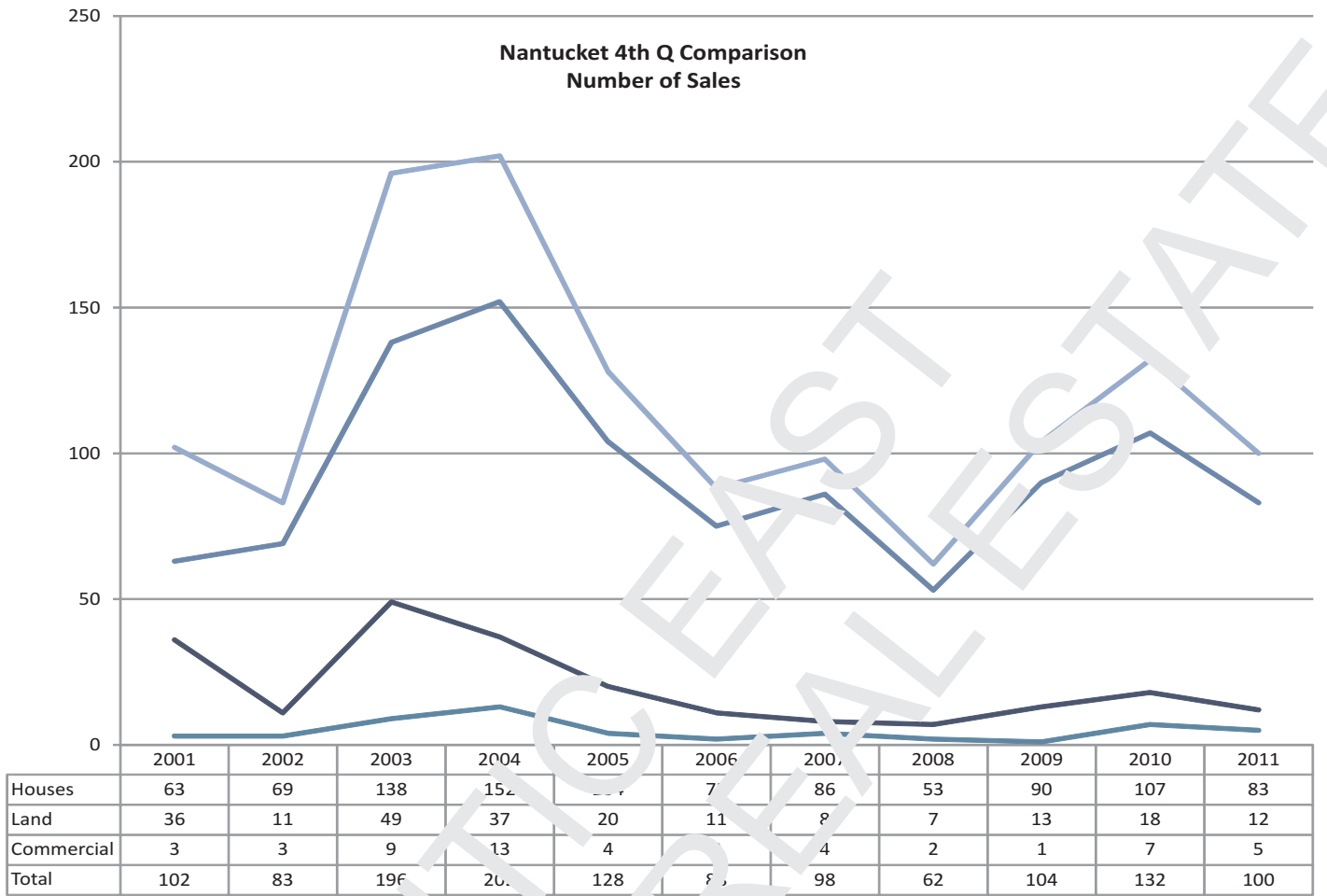
**Nantucket
Total Annual Sales Dollars**
December 31, 2011



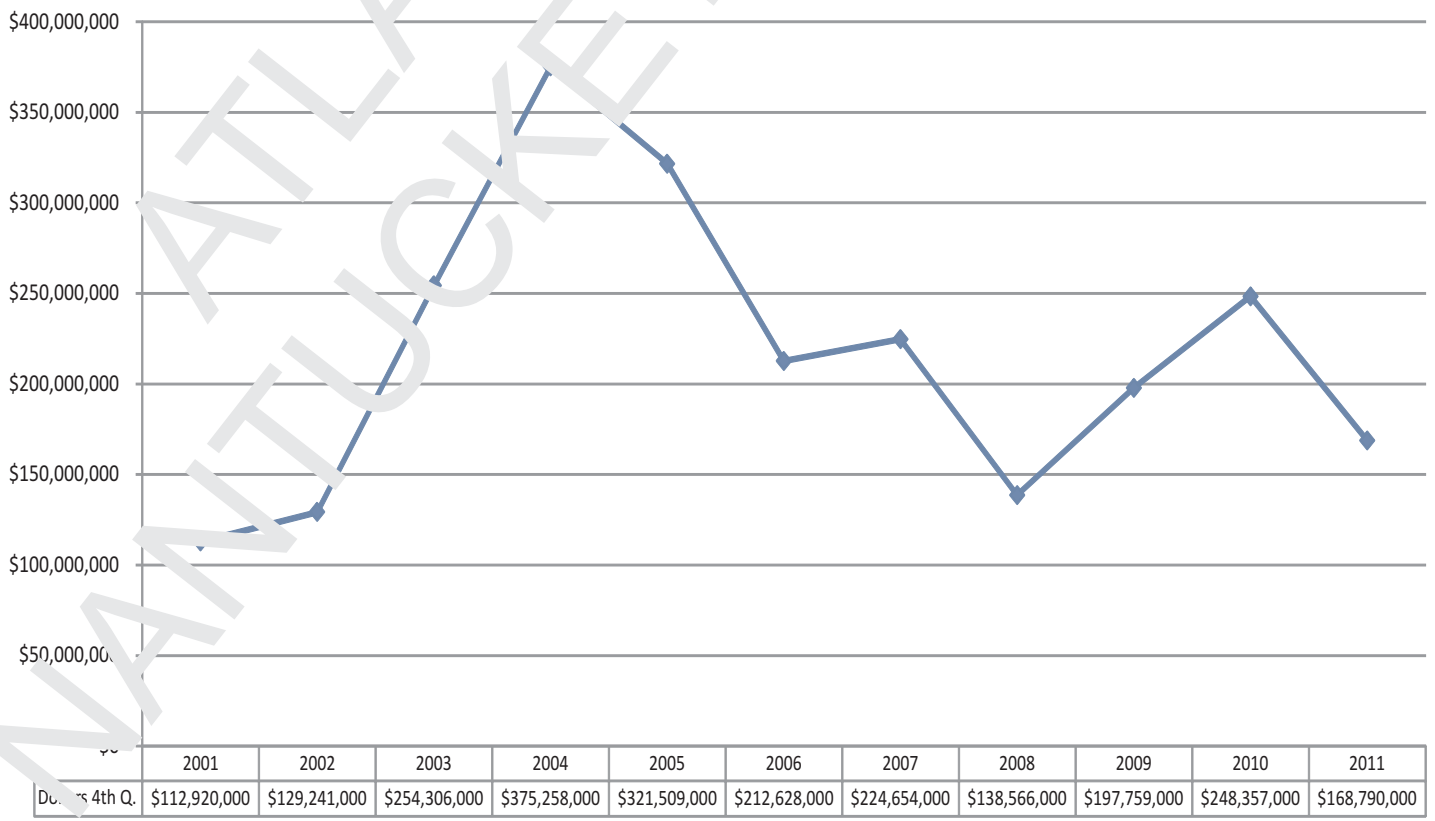
**Nantucket
Total Annual Number of Sales**
December 31, 2011



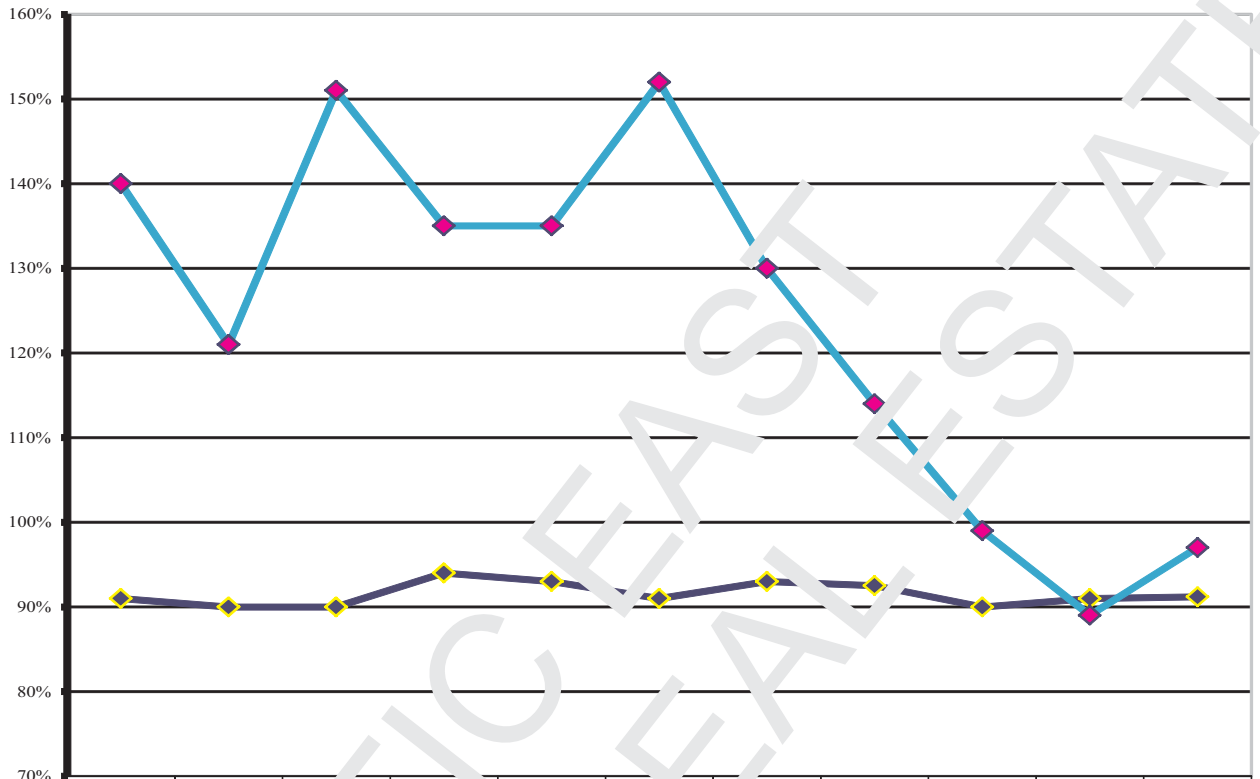
Nantucket 4th Q Comparison
Number of Sales



Nantucket 4th Q Comparison
Sales Dollars

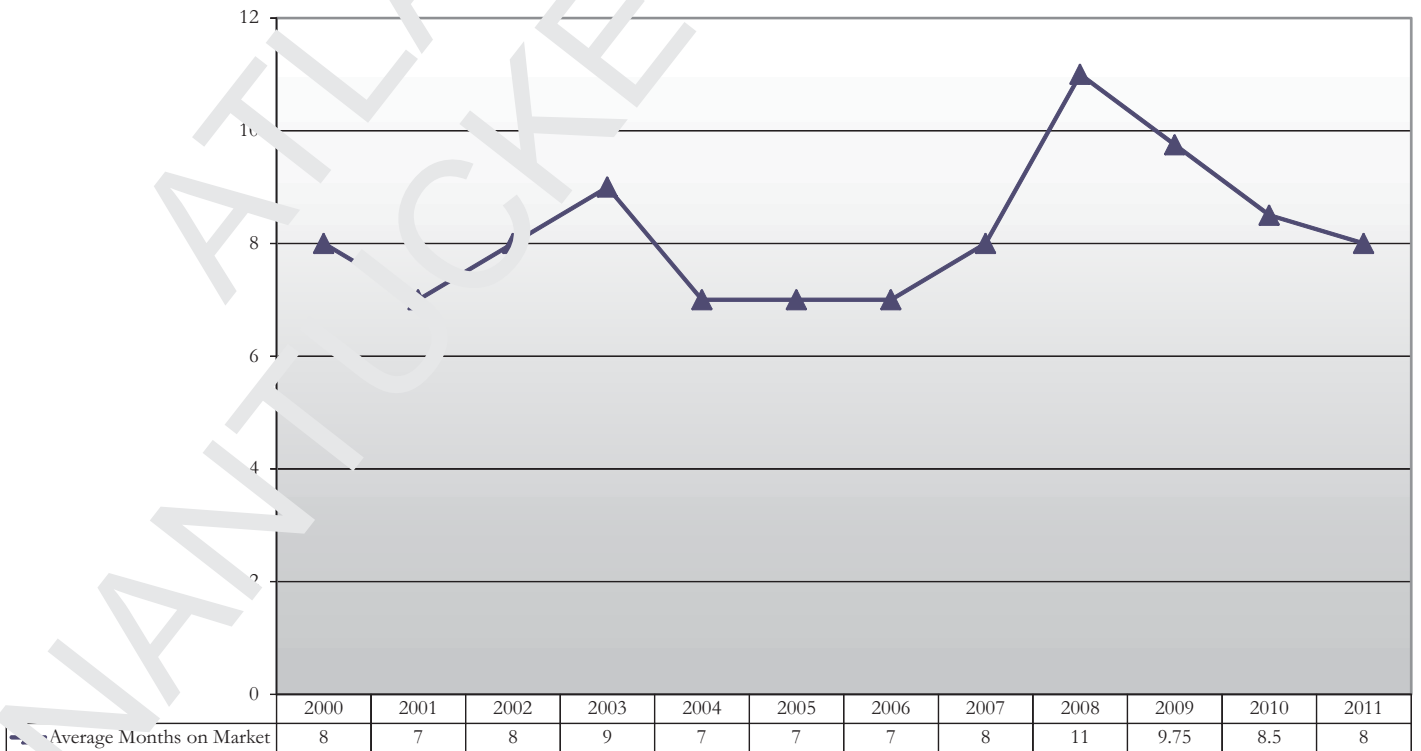


Nantucket Sales as % of List Price and Assessed Value
December 31, 2011

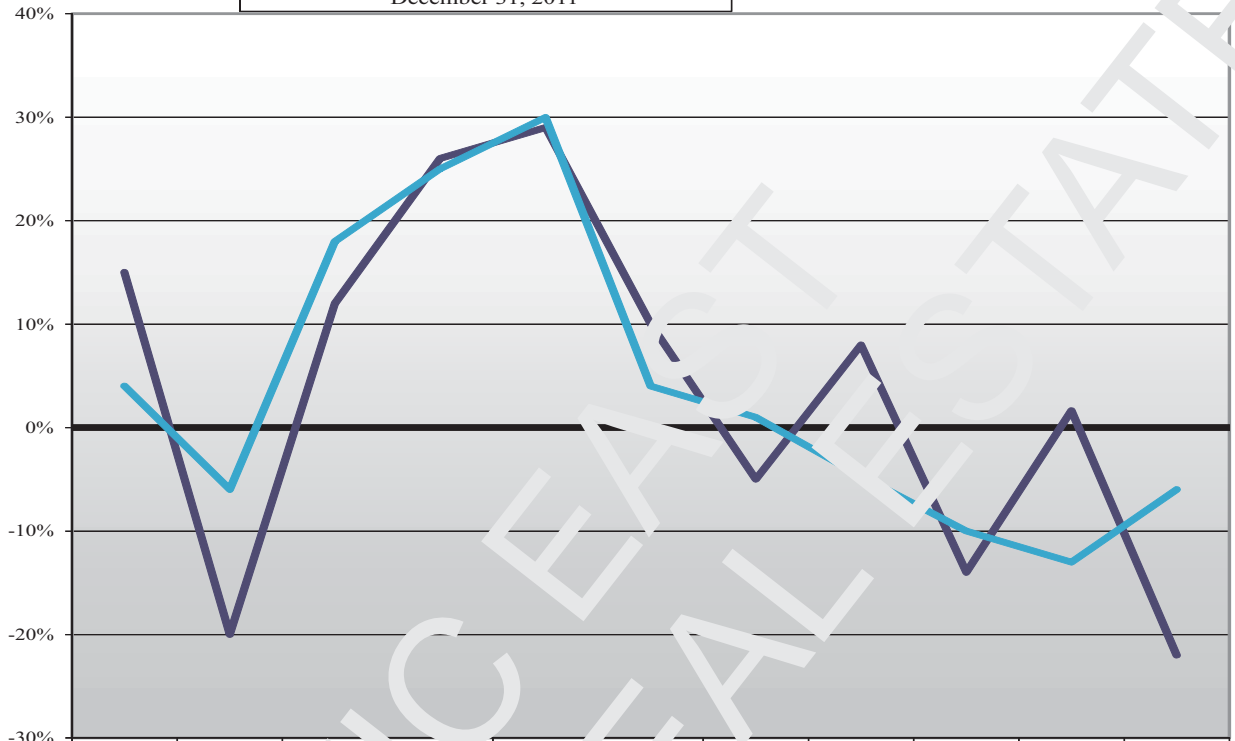


	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Avg Sale as % of List price	91%	90%	90%	94%	93%	91%	93%	93%	90%	91%	91%
Avg Sale % of AV	140%	121%	151%	135%	135%	152%	130%	114%	99%	89%	97%

Average Months on Market
All Properties

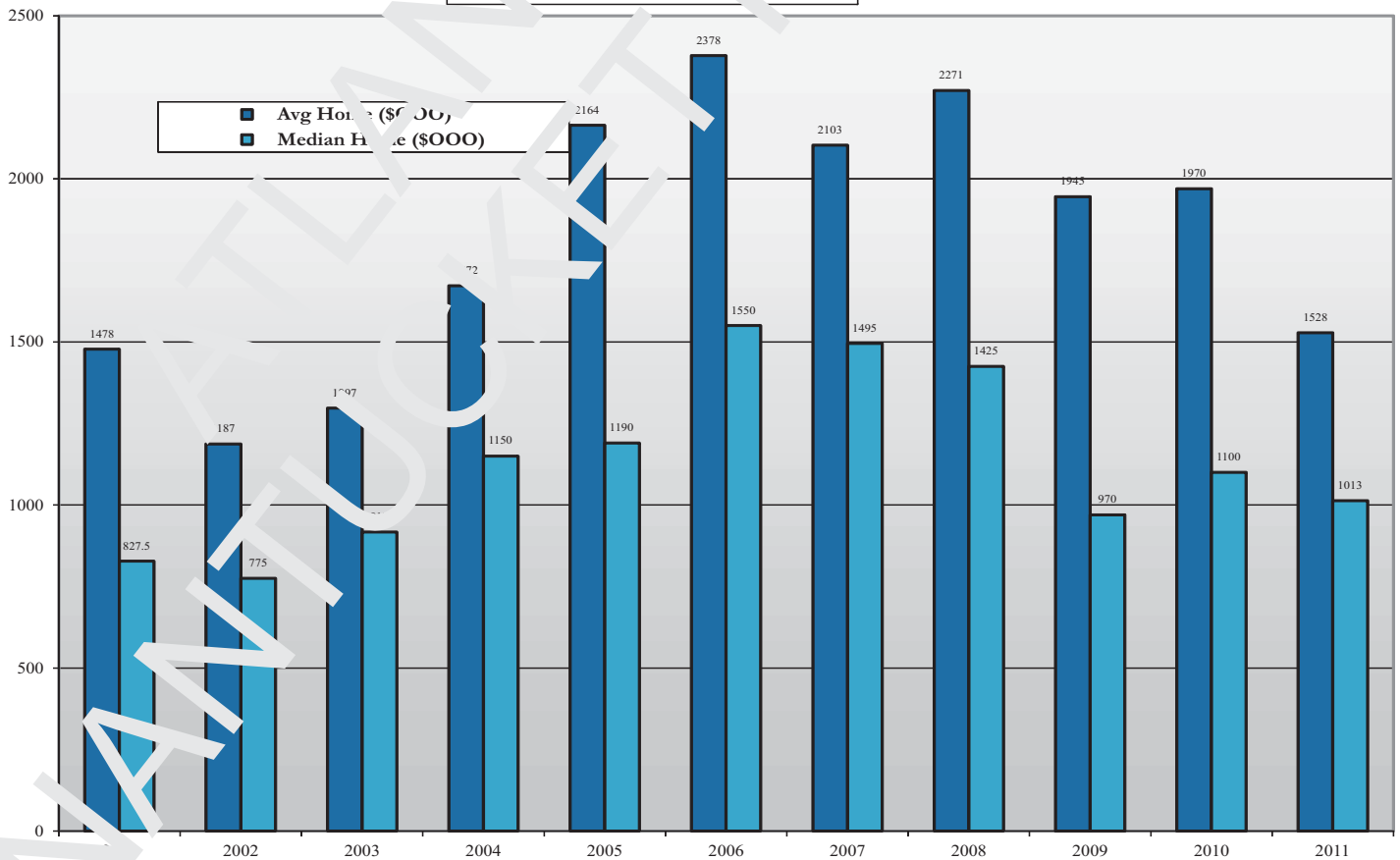


**Nantucket Average and Median Home
% Change in Prices
December 31, 2011**

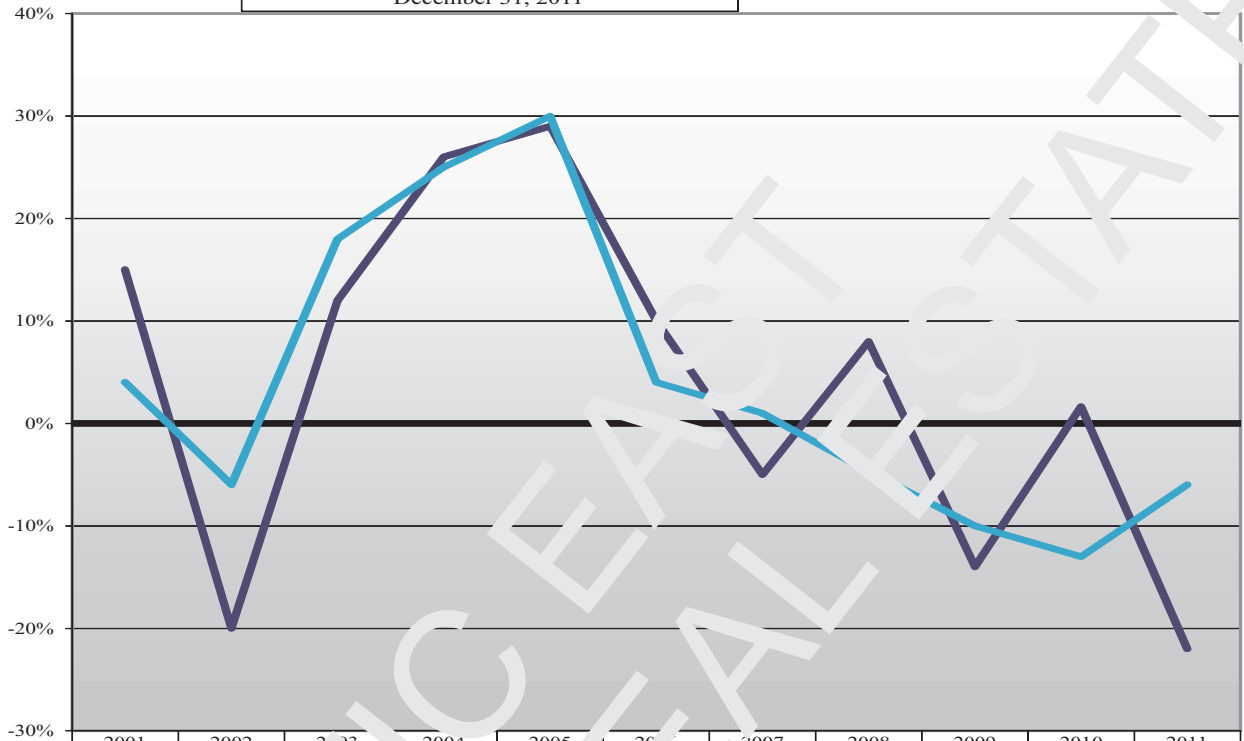


	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Avg Home % change	15%	-20%	12%	25%	29%	10%	-5%	8%	-14%	2%	-22%
Median Home % change	4%	-6%	18%	25%	30%	4%	1%	-5%	-10%	-13%	-6%

**Nantucket Home Prices 2001 - 2011
December 31, 2011**

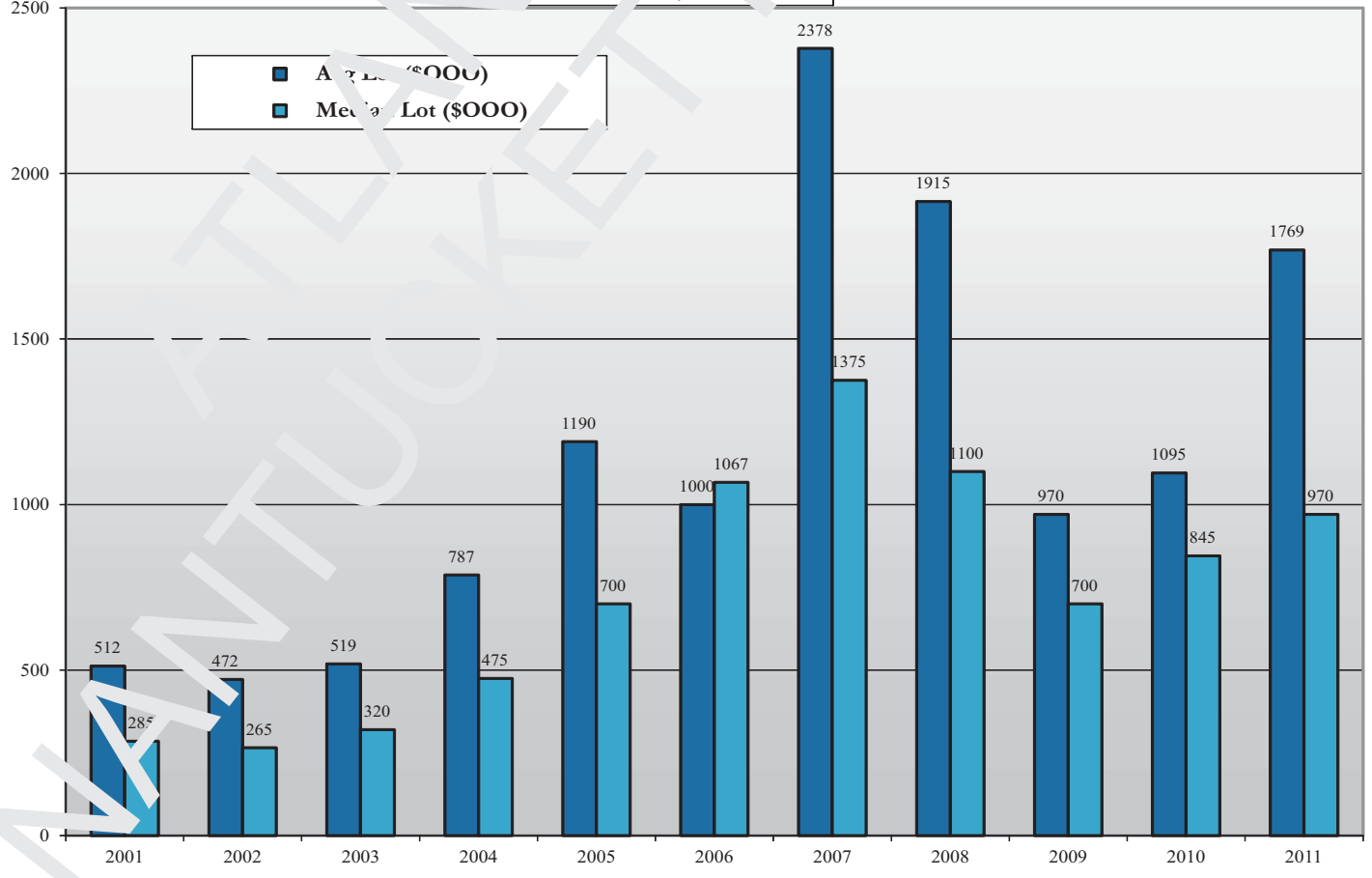


**Nantucket Average and Median Home
% Change in Prices**
December 31, 2011

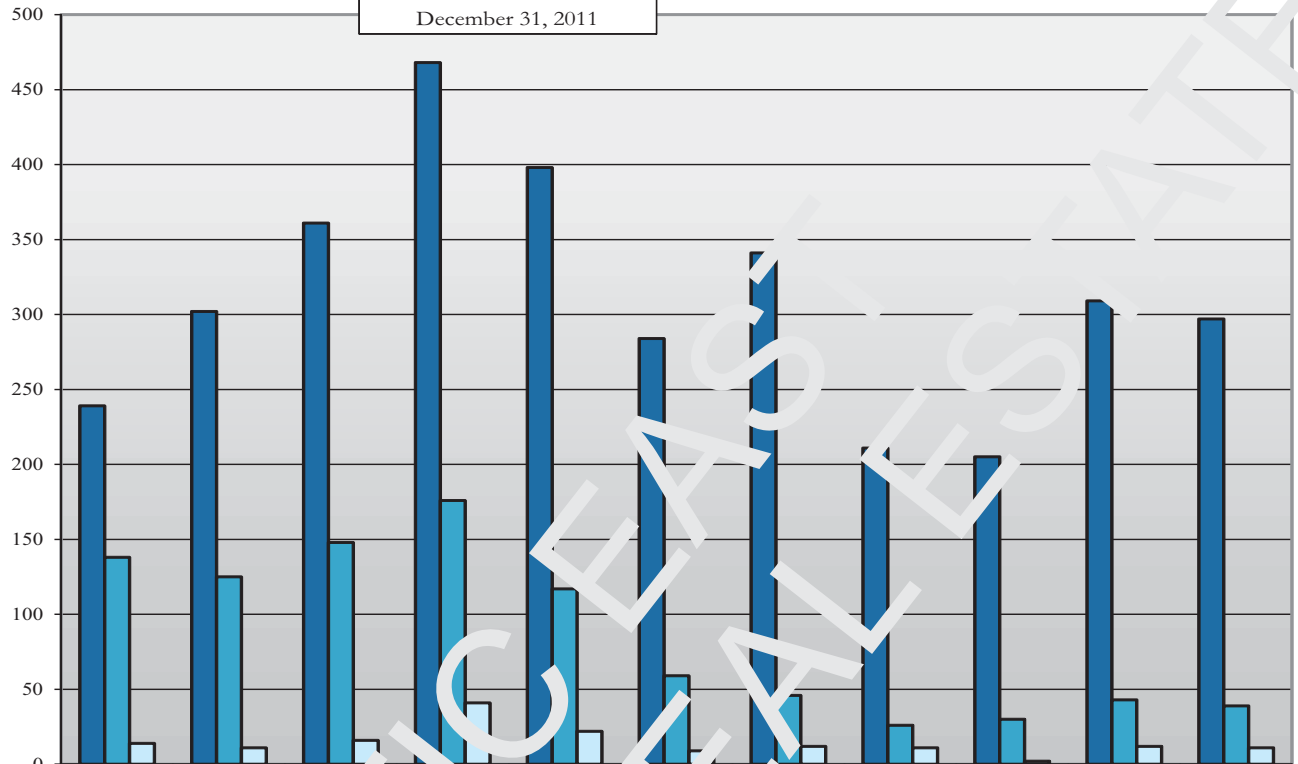


— Avg Home % change	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
— Median Home % change	4%	-6%	18%	25%	30%	4%	1%	-5%	-10%	-13%	-6%

Nantucket Lot Prices 2001 - 2011
December 31, 2011

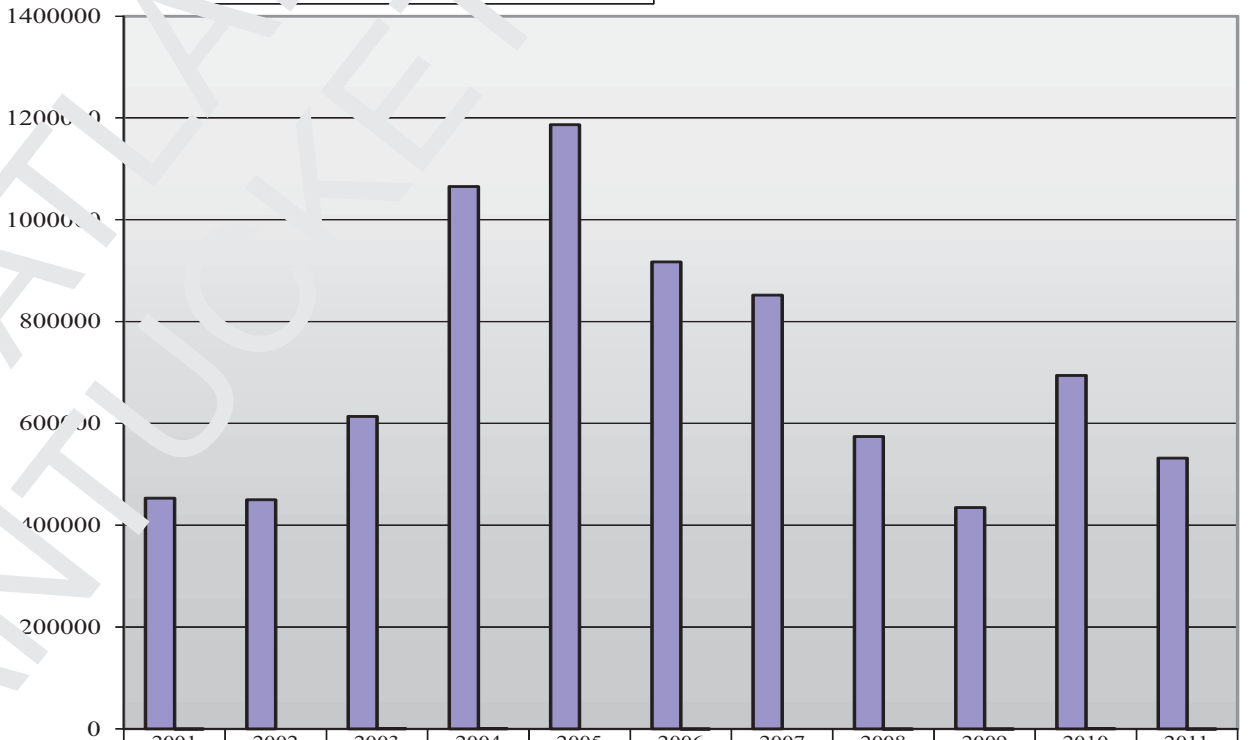


**Total # Properties Sold
Year to Date
December 31, 2011**



	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Total Homes Sold	239	302	361	468	398	284	341	211	205	309	297
Total Lots Sold	138	125	148	176	117	59	46	26	30	43	39
Total Commercial Sold	14	11	16	41	2	2	12	11	2	12	11

**Nantucket Sales
Change in Sales Dollars 2001 - 2011
December 31, 2011**



	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Dollars in Sales (\$000)	452,913	449,857	613,765	1,065,180	1,186,885	917,238	852,045	574,274	434,592	694,253	531,597
% Change from PY same period		-28%	36%	74%	11%	-23%	-8%	-33%	-24%	60%	-23%