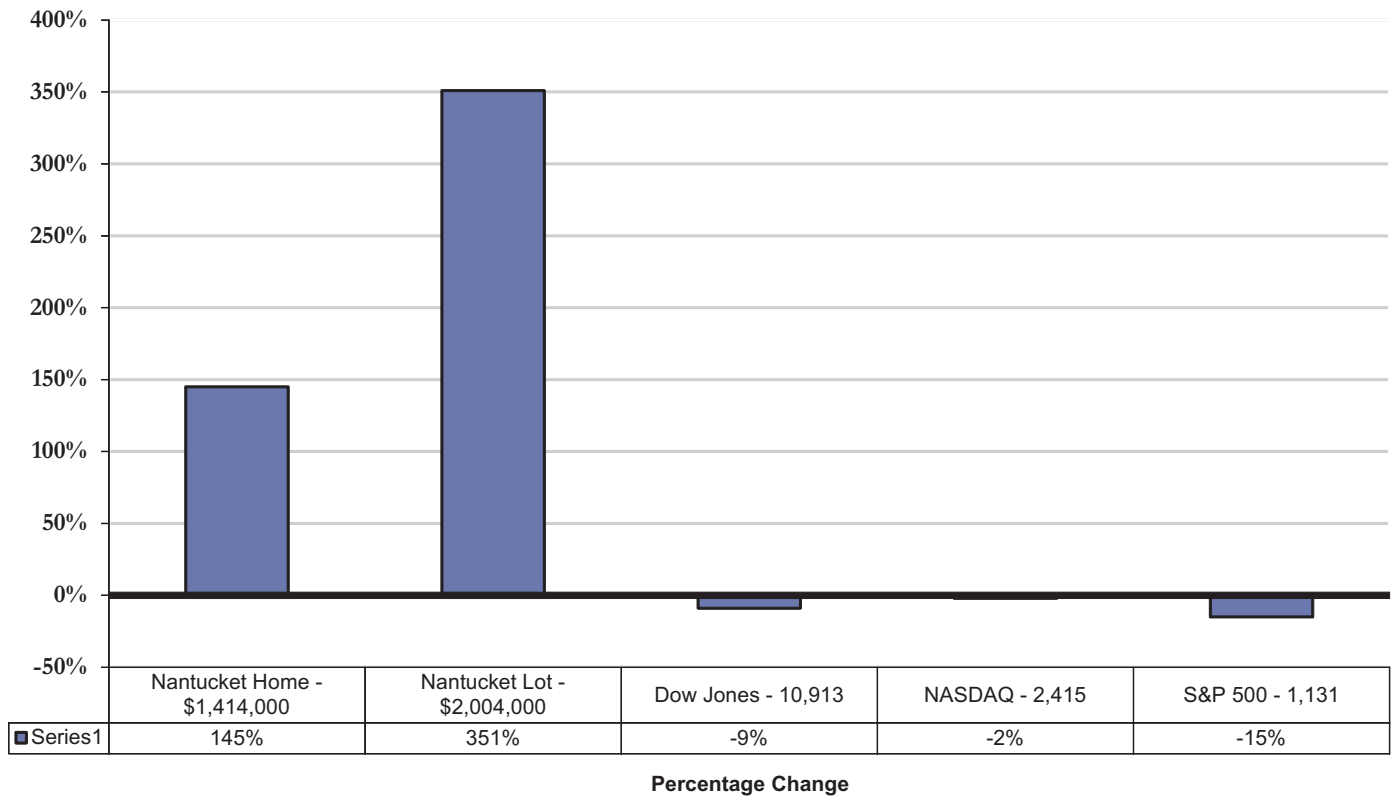
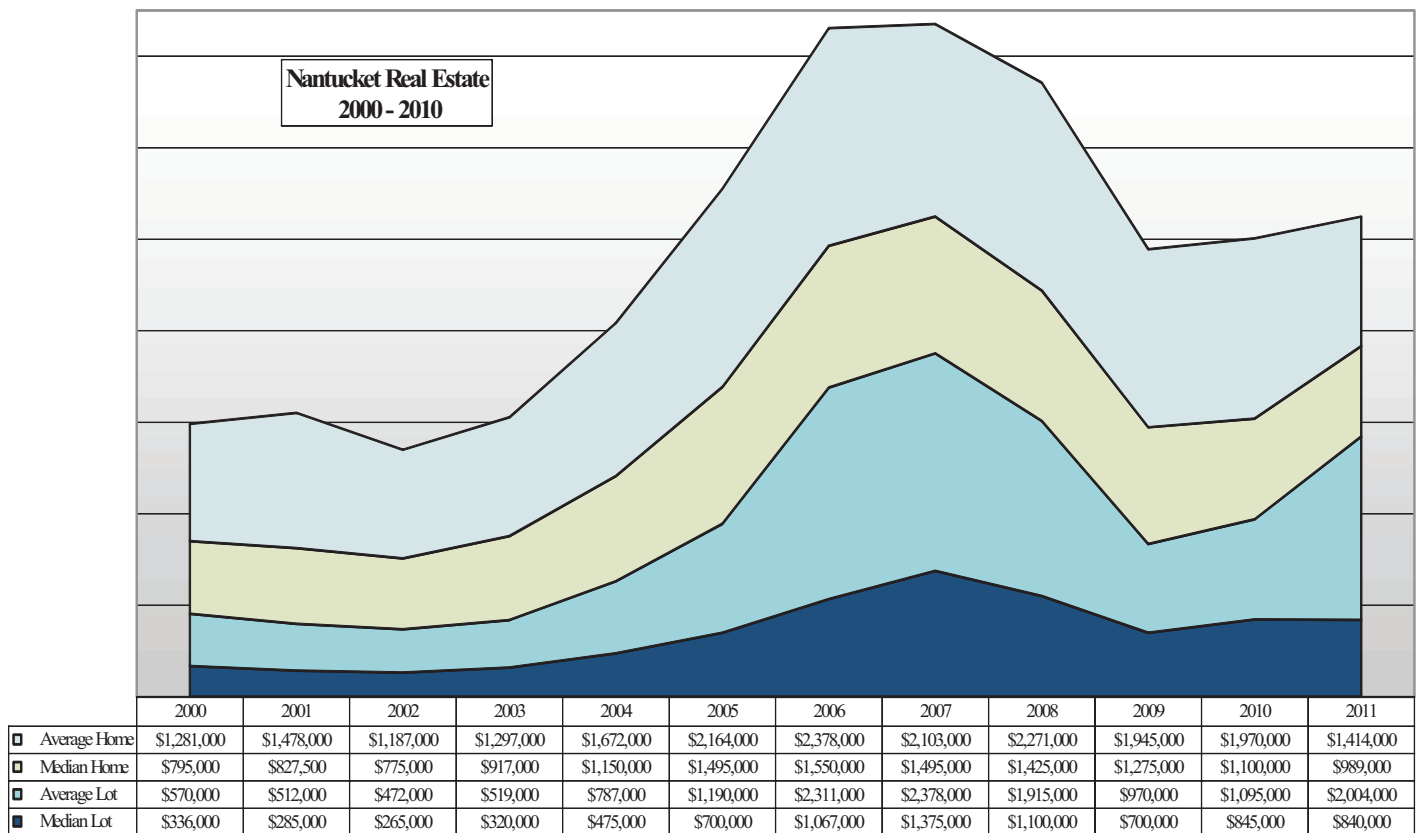


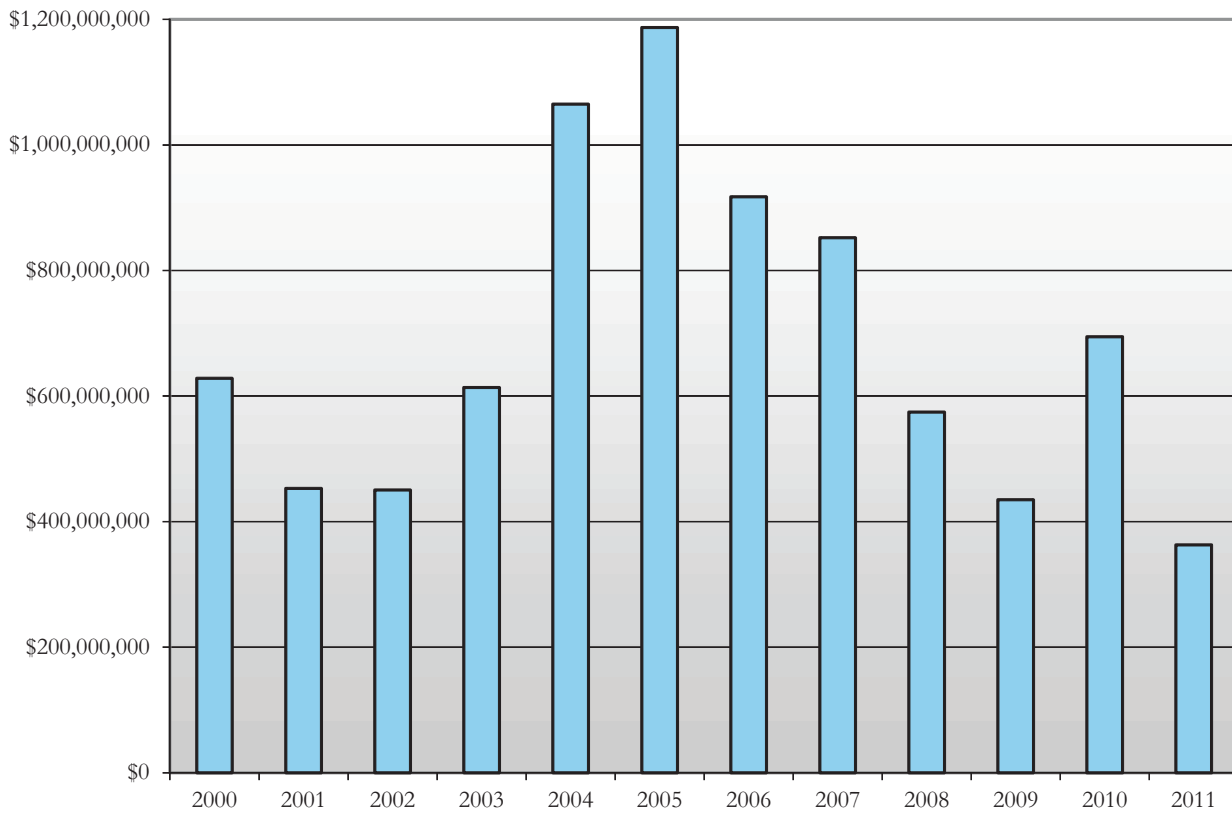
Ten Year Change in Value
As of September 30, 2011



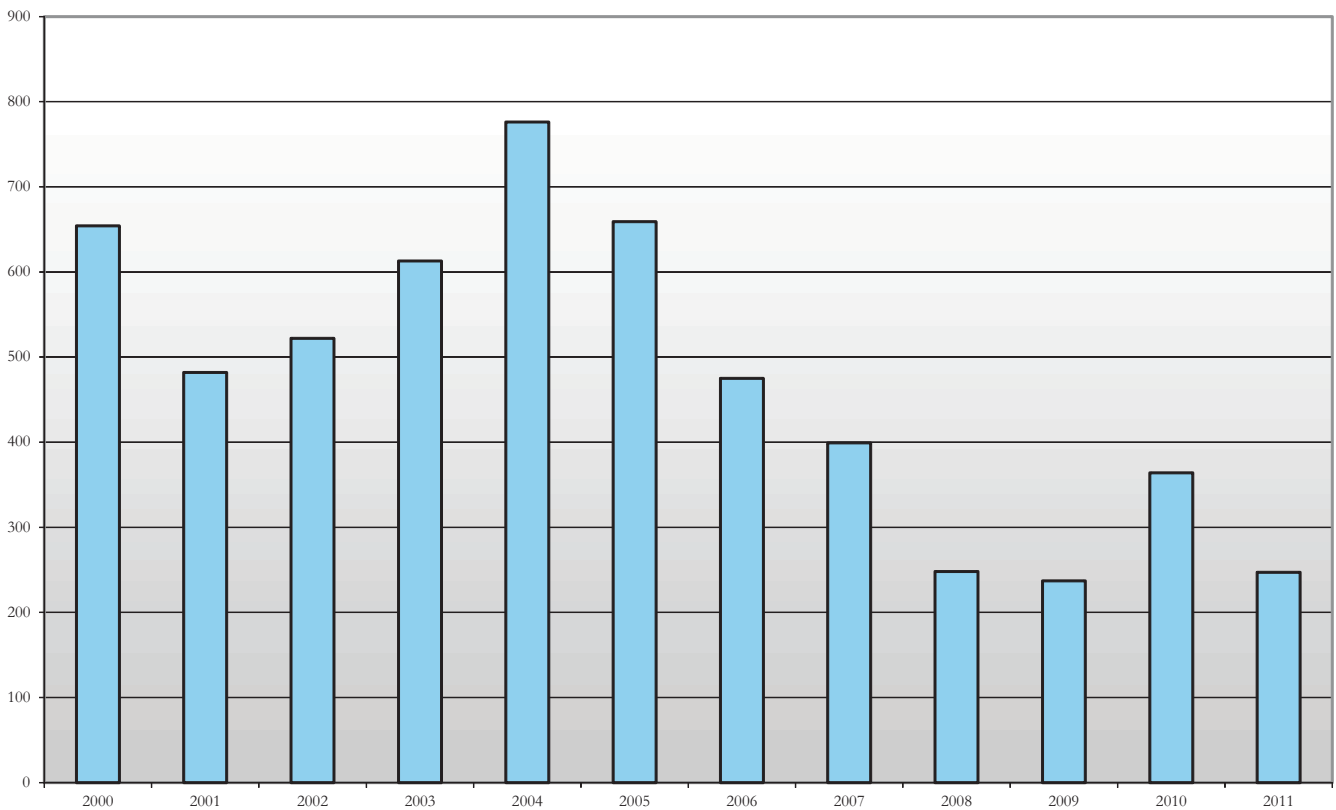
**Nantucket Real Estate
2000 - 2010**



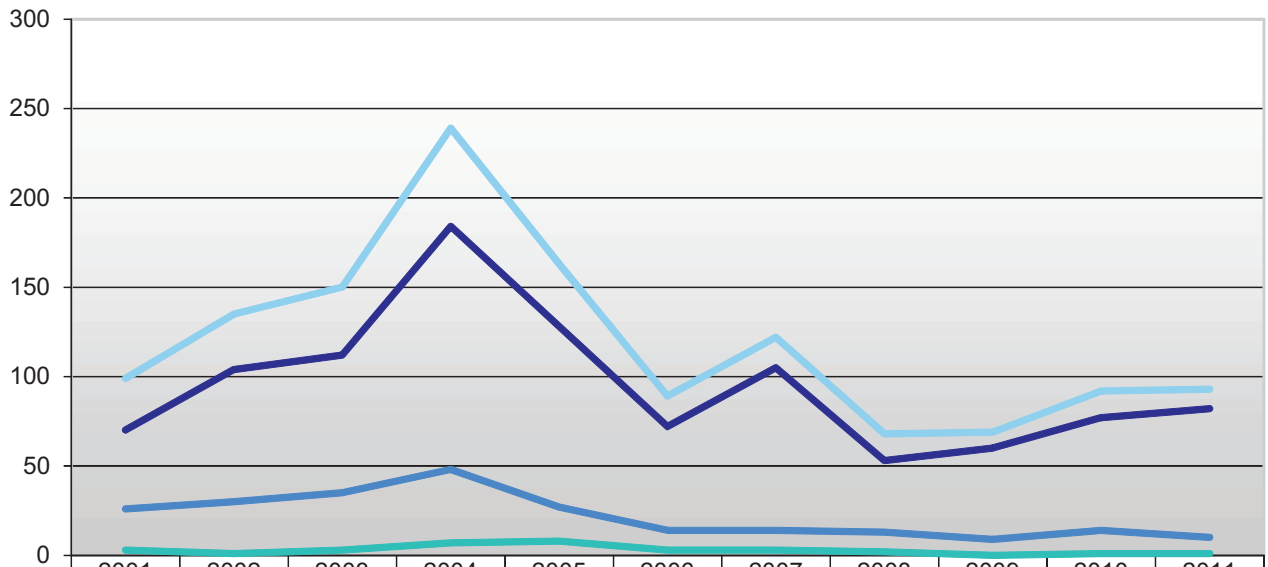
Nantucket
Total Annual Sales Dollars
 September 30, 2011



Nantucket
Total Annual Number of Sales
 September 30, 2011

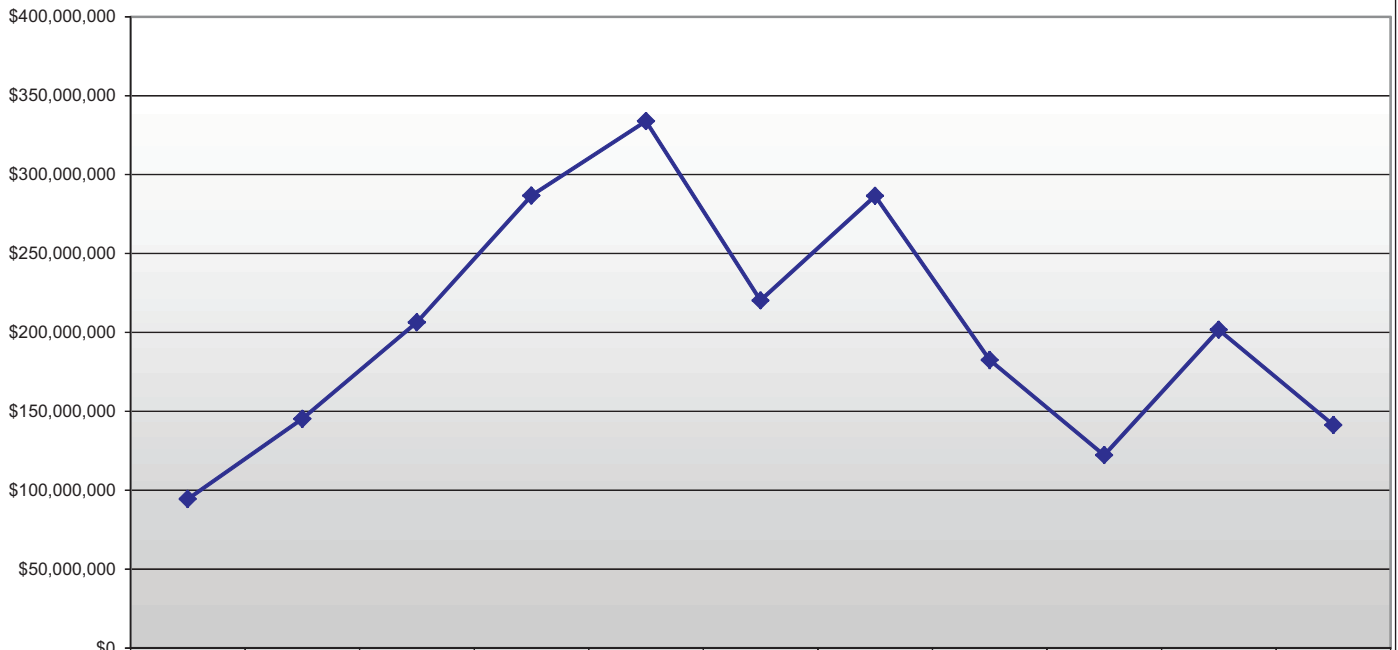


Nantucket 3rd Quarter Sales Comparison



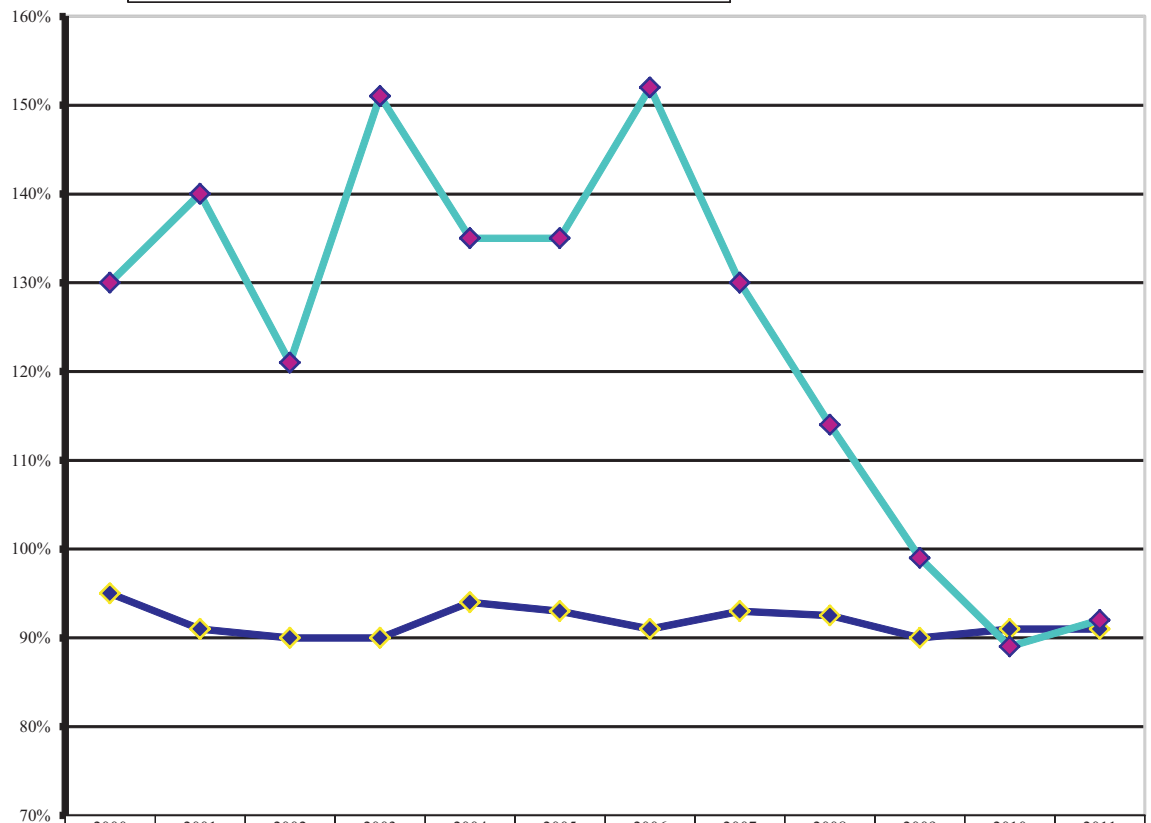
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Houses	70	104	112	184	128	72	105	53	60	77	82
Land	26	30	35	48	27	14	14	13	9	14	10
Commercial	3	1	3	7	8	3	3	2	0	1	1
Total	99	135	150	239	163	89	122	68	69	92	93

Nantucket 3rd Quarter Comparison Sales Dollars



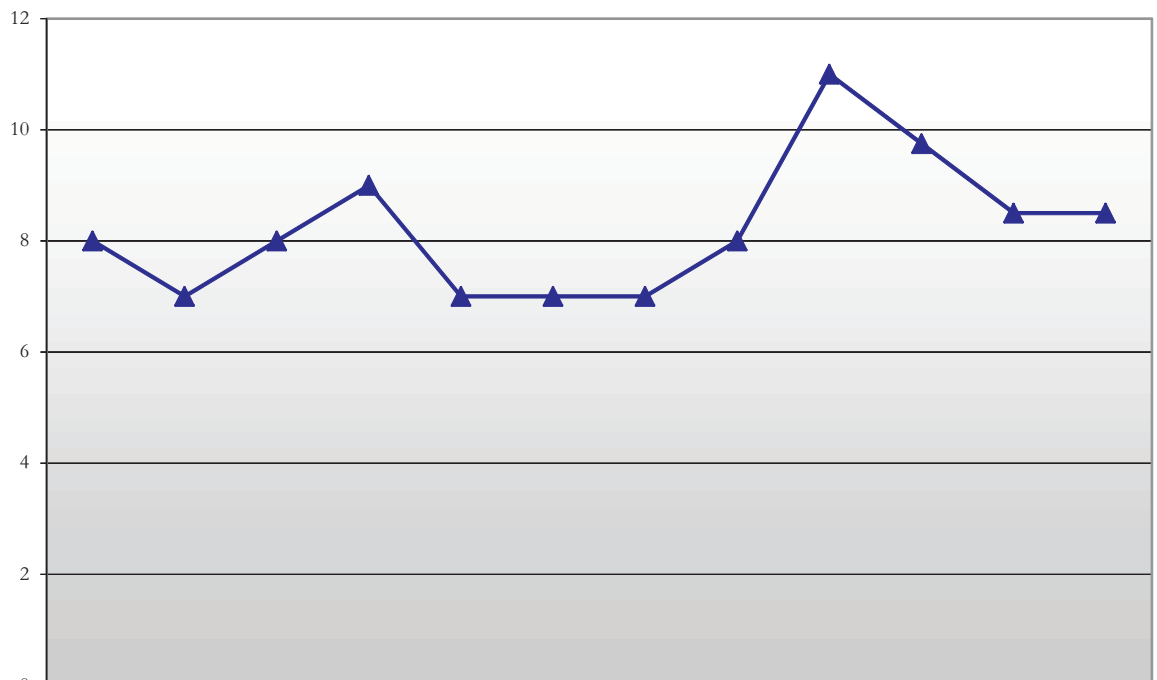
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Dollars 3rd Q.	\$94,357,799	\$145,123,200	\$206,390,746	\$286,657,566	\$333,835,163	\$220,208,428	\$286,437,000	\$182,479,000	\$122,162,000	\$201,625,441	\$141,263,000

Nantucket Sales as % of List Price and Assessed Value
September 30, 2011



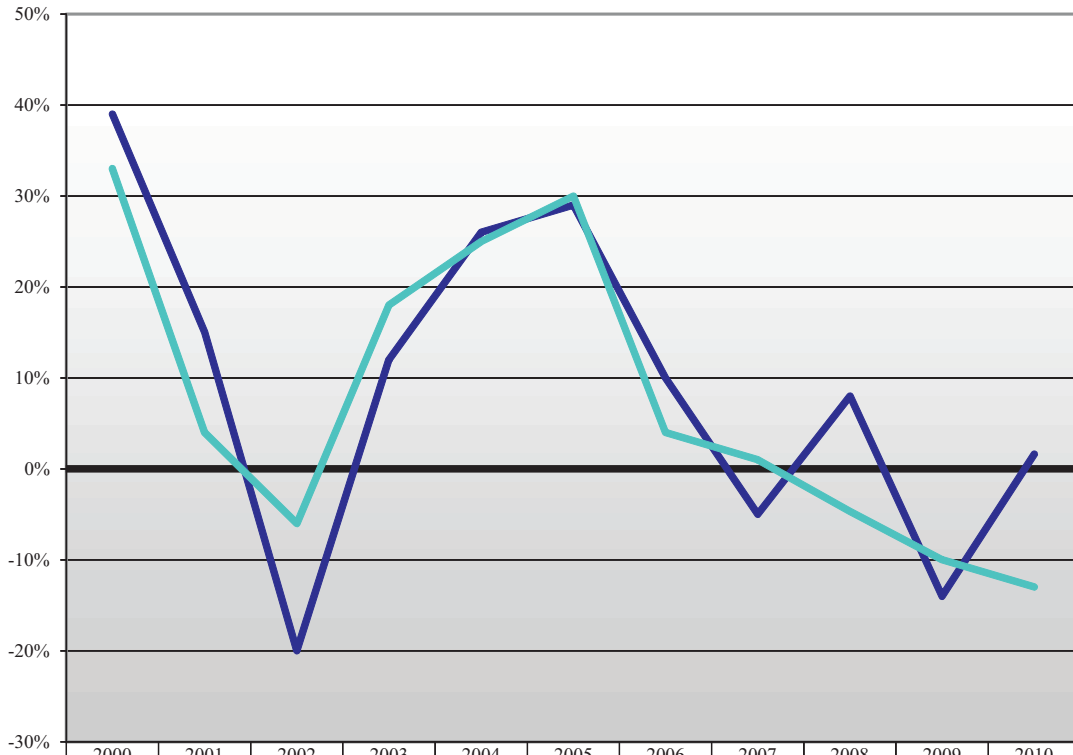
2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
◆ Avg Sale as % of List price	95%	91%	90%	90%	94%	93%	91%	93%	93%	90%	91%	91%
◆ Avg Sale % of AV	130%	140%	121%	151%	135%	135%	152%	130%	114%	99%	89%	92%

Average Months on Market
All Properties



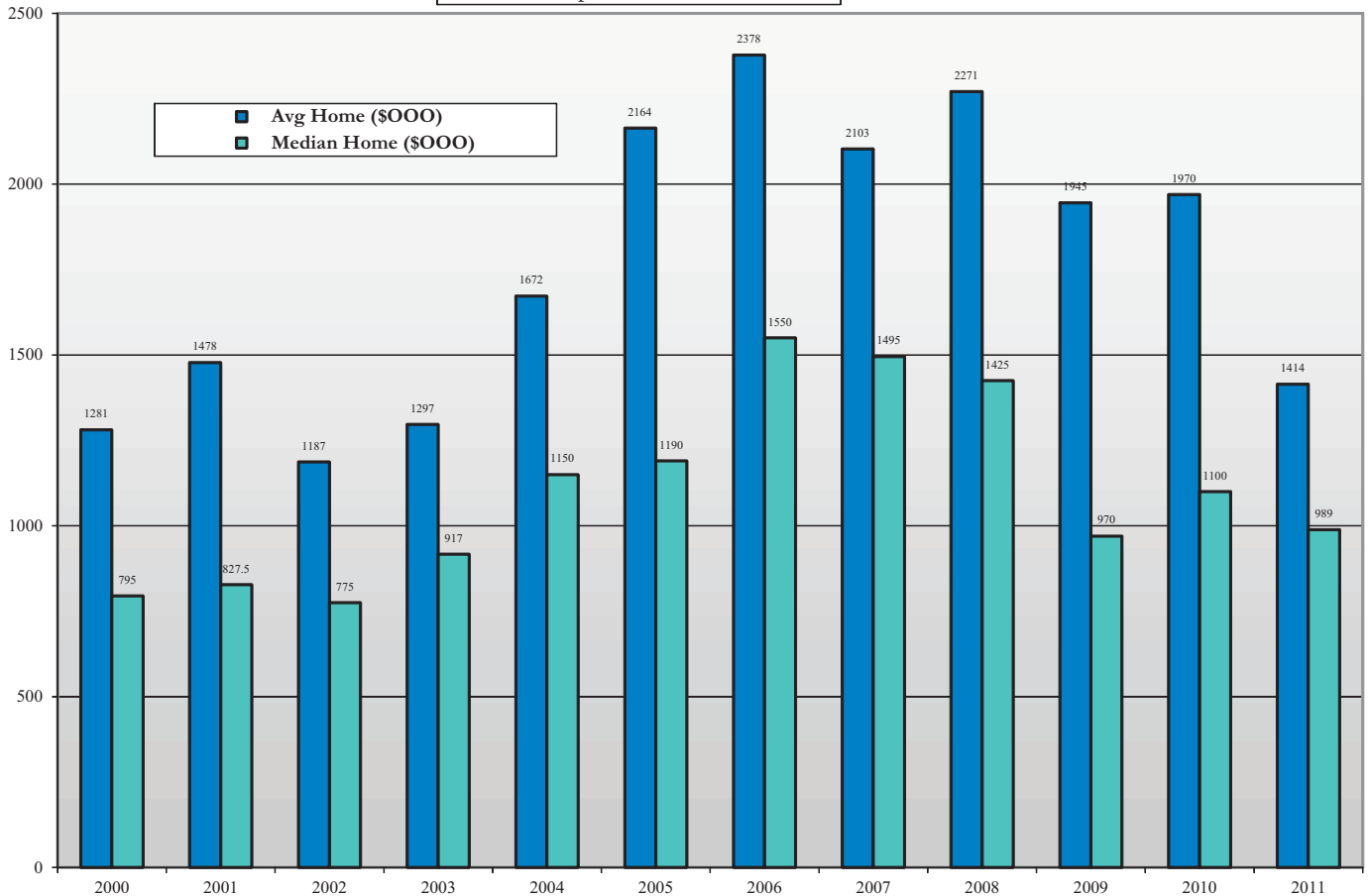
2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
▲ Average Months on Market	8	7	8	9	7	7	7	8	11	9.75	8.5	8.5

**Nantucket Average and Median Home
% Change in Prices**
9.30.11

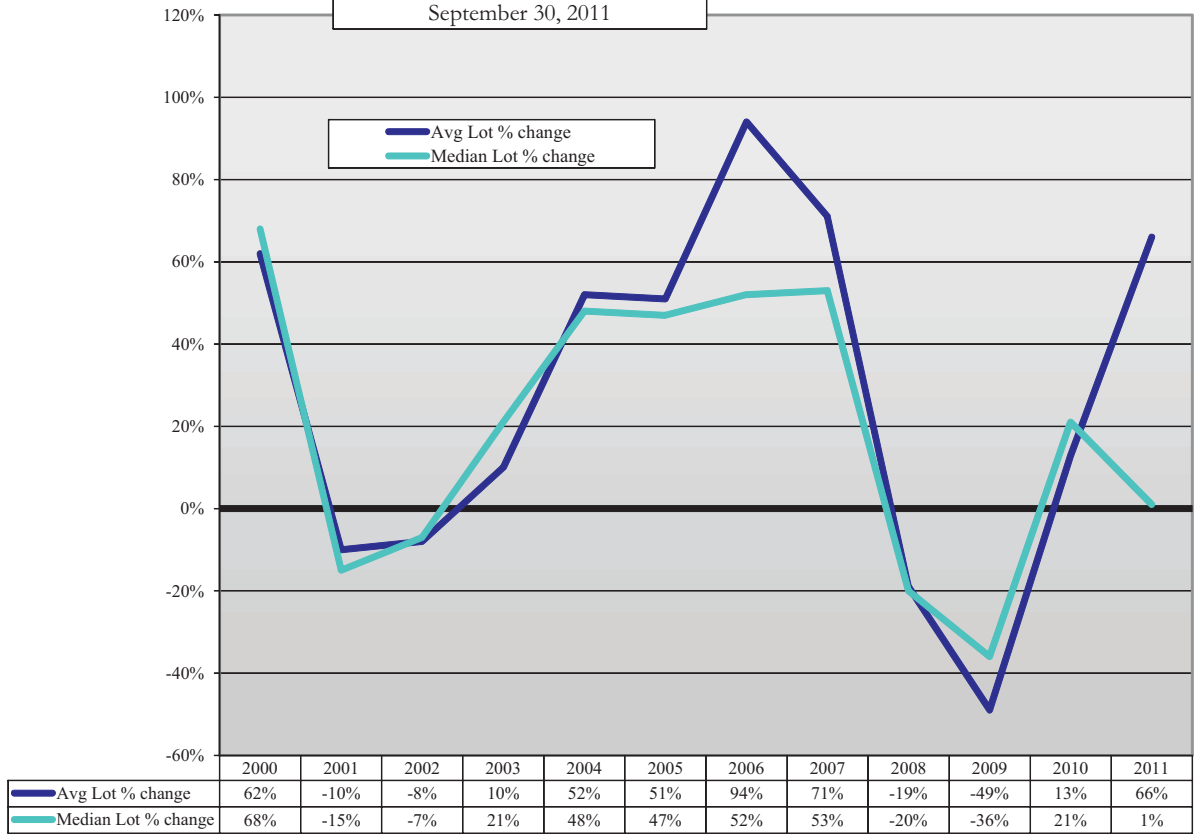


■ Avg Home % change	39%	15%	-20%	12%	26%	29%	10%	-5%	8%	-14%	2%
■ Median Home % change	33%	4%	-6%	18%	25%	30%	4%	1%	-5%	-10%	-13%

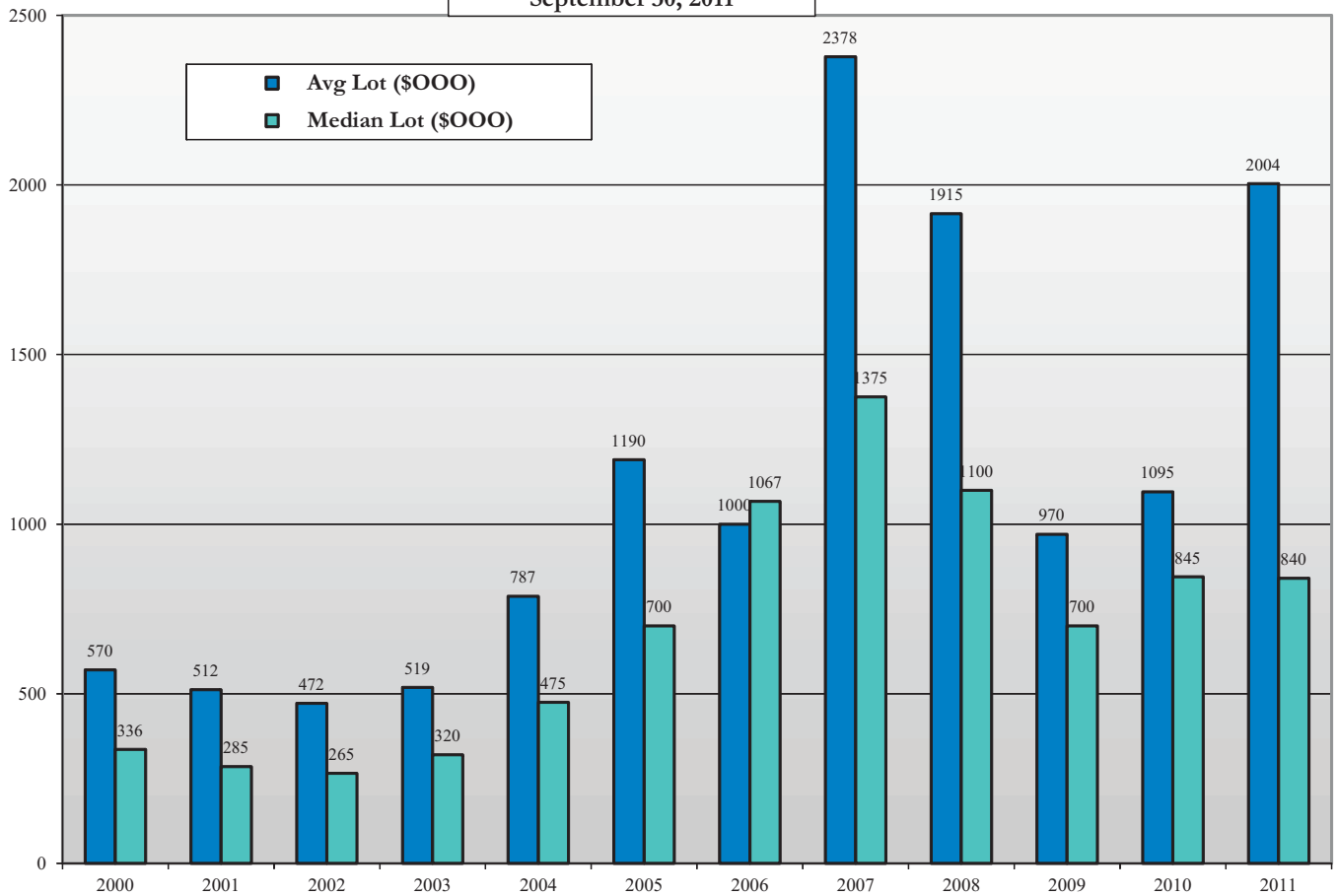
Nantucket Home Prices 2000 - 2011
September, 2011



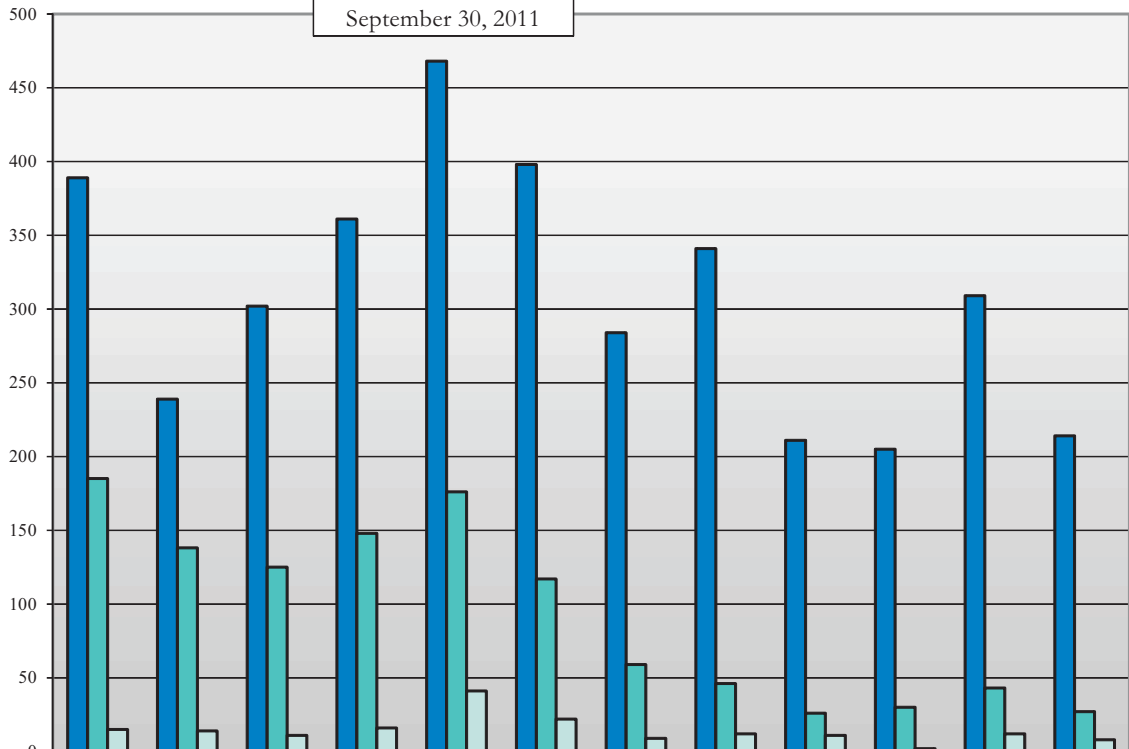
**Nantucket Average and Median Lot
% Change in Prices
September 30, 2011**



**Nantucket Lot Prices 2000 - 2011
September 30, 2011**

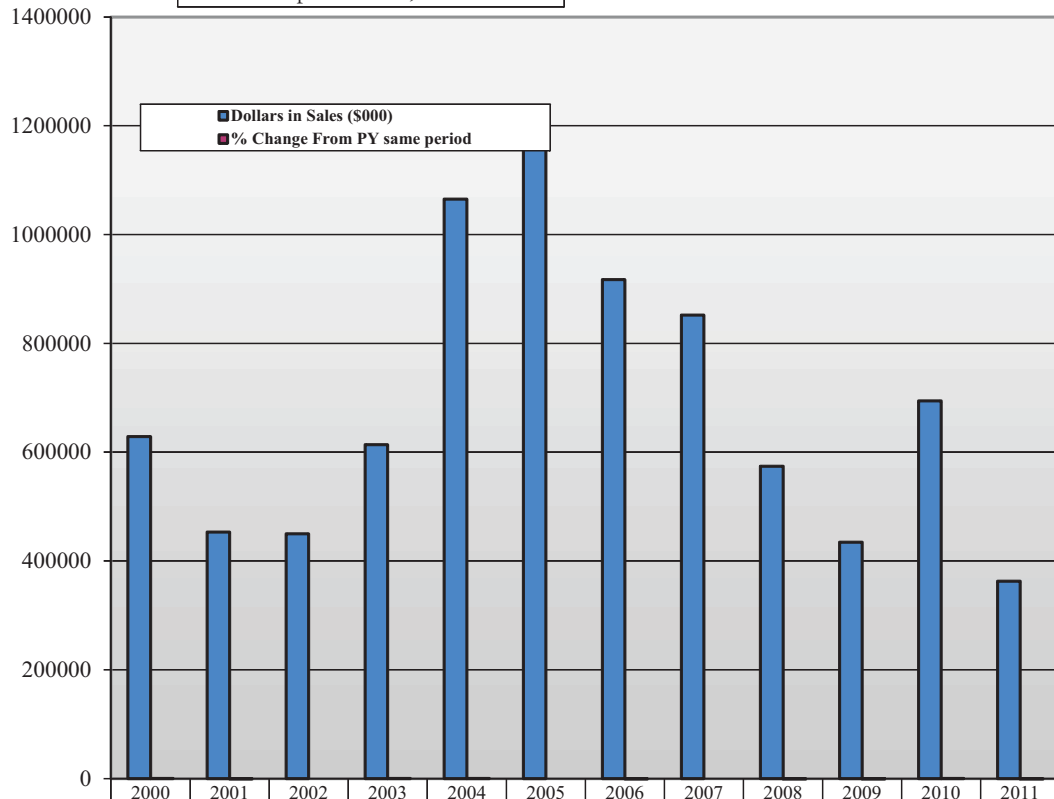


**Total # Properties Sold
Year to Date
September 30, 2011**



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
■ Total Homes Sold	389	239	302	361	468	398	284	341	211	205	309	214
■ Total Lots Sold	185	138	125	148	176	117	59	46	26	30	43	27
■ Total Commercial Sold	15	14	11	16	41	22	9	12	11	2	12	8

**Nantucket Sales
Change in Sales Dollars 2000 - 2011
September 30, 2011**



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
■ Dollars in Sales (\$000)	628,490	452,913	449,857	613,765	1,065,180	1,186,885	917,238	852,045	574,274	434,592	694,253	362,808	
■ % Change From PY same period		30%	-28%	-2%	36%	74%	11%	-23%	-8%	-33%	-24%	60%	-19%